

May 23, 2023

To,  
**BSE LIMITED**  
Phiroze Jeejeebhoy towers,  
Dalal Street,  
Mumbai- 400 001.

**Scrip ID/ Code:** FOCUS/543312

**Subject:** Outcome of the Board Meeting held on Tuesday, May 23, 2023

**Reference No:** Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its Meeting held on today i.e. Tuesday, May 23, 2023, at 04:00 P.M. at the registered Office of the Company situated at 703, Rajhans Complex, Nr. Kadiwala School, Ring Road, Surat-395002, Gujarat, have inter alia, discussed and approved the following major businesses:

1. Considered and approved Standalone Audited Financial Results for the Half Year and Year to date ended March 31, 2023, along with Auditor's Report thereon;

A copy of Financial Results along with Auditor's Report and Declaration regarding audit report(s) with an unmodified opinion thereupon is enclosed herewith as Annexure 'A'.

2. Noted revocation of the Qualification/ Adverse Remark issued by secretarial Auditor in Secretarial Audit Report for the Financial Year Ended 31st March, 2022

The Board Meeting commenced at 04.00 p.m. and concluded at 05:15 p.m.

This is for your information and record.

Thanking You  
Yours Faithfully,  
For Focus Business Solution Limited

  
**Mohamedyaseen Muhammadbhai Nathani**  
**Managing Director**  
DIN: 02759578



Place: Surat

**FOCUS BUSINESS SOLUTION LIMITED**  
**CIN: L74140GJ2006PLC049345**

H. B. KANSARIWALA B. Com., F.C.A.  
Cell : 98251 18009

A. H. CHEVLI B. Com., F.C.A.  
Cell : 98253 64938

J. A. CHEVLI B. Com., A.C.A., DISA(I.C.A.I.)  
Cell : 90338 57745



**KANSARIWALA & CHEVLI**  
**CHARTERED ACCOUNTANTS**

2/1447, "UTKARSH" 1st Floor,  
Opp. Sanghvi Hospital, Behind Centre Point,  
Sagrampura, SURAT-395002. Phone : 2364640-2364641  
e-mail : kansariwala\_chevli@hotmail.com

**Independent Auditor's Report on Standalone Audited Financial Results for the Half Year and Year to Date Results of M/s. Focus Business Solution Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).**

To,  
The Board of Directors of  
**FOCUS BUSINESS SOLUTION LIMITED**

**Report on the audit of the Standalone Financial Results**

**Opinion**

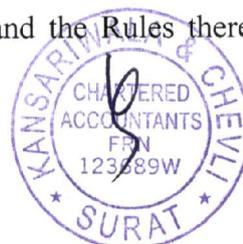
We have audited the accompanying standalone Half Yearly and year to date Financial Results of Focus Business Solution Limited (the "Company") for the Half Year and Year ended March 31, 2023, ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the Half Year ended March 31, 2023, as well as the year-to-date results for the period from April 1, 2022 to March 31, 2023.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have



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fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Management's Responsibilities for the Standalone Financial Results**

The Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, as amended.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for the safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation, and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and



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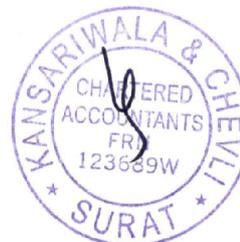
are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



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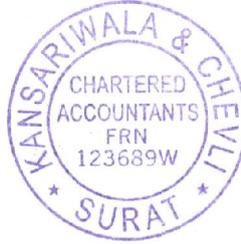
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### Other Matters

The statement includes the results for the Half Year ended March 31, 2023, being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the Half Year of the current financial year which were subject to limited review by us as required under the Listing Regulations.

**For, Kansariwala & Chevli**  
Chartered Accountants  
Firm Registration No. 123689W



**(H. B. Kansariwala)**

Partner

Membership No. 032429  
UDIN : 23032429BGUYQF7319

Place : SURAT  
Date : 23/05/2023

**Focus Business Solution Ltd**  
CIN: L74140GJ2006PLC049345

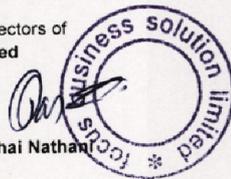
Registered office: 703, Rajhans Complex, Nr. Kadilwala School, Ring Road, Surat -395002 Gujarat  
Website: www.focusbsl.com Email id: focusbsl2006@gmail.com

**Statement of Audited Standalone Financial Results for the Half Year and Year ended March 31, 2023**

(₹ in Lakhs except EPS)

Sr. No.	Particulars	6 Months Ended			Year Ended	
		31.03.2023	30.09.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	984.65	851.82	773.33	1836.47	1386.07
II	Other income	0.09	2.87	0.08	2.96	5.97
III	<b>Total Income (I+II)</b>	<b>984.74</b>	<b>854.69</b>	<b>773.41</b>	<b>1839.43</b>	<b>1392.04</b>
IV	<b>Expenses:</b>					
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	Purchases of Stock-in-trade	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	130.63	168.69	145.49	299.32	282.76
	Financial costs	0.40	0.56	0.59	0.96	0.94
	Depreciation and amortisation expenses	24.19	21.18	21.56	45.37	37.65
	Other expenses	783.59	650.97	592.70	1434.56	1045.31
	<b>Total expenses (IV)</b>	<b>938.81</b>	<b>841.40</b>	<b>760.34</b>	<b>1780.22</b>	<b>1366.66</b>
V	<b>Profit/(Loss) before exceptional items and tax (III-IV)</b>	<b>45.93</b>	<b>13.29</b>	<b>13.07</b>	<b>59.21</b>	<b>25.39</b>
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit/(Loss) before tax (V-VI)</b>	<b>45.93</b>	<b>13.29</b>	<b>13.07</b>	<b>59.21</b>	<b>25.39</b>
VIII	<b>Tax expense:</b>					
	(1) Current tax	14.11	3.46	3.48	17.57	6.68
	(2) Deferred tax	-2.18	0.00	1.17	(2.18)	(0.08)
	(3) Taxation of earlier year	0.00	0.00	0.00	0.00	0.00
IX	<b>Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	<b>34.00</b>	<b>9.83</b>	<b>8.42</b>	<b>43.82</b>	<b>18.79</b>
X	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinued operations after tax (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII	<b>Profit/(Loss) for the period (IX+XII)</b>	<b>34.00</b>	<b>9.83</b>	<b>8.42</b>	<b>43.82</b>	<b>18.79</b>
XIV	<b>Other Comprehensive Income</b>					
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income/Loss for the year	0.00	0.00	0.00	0.00	0.00
XV	<b>Total Comprehensive Income for the period (XIII+XIV)</b>	<b>34.00</b>	<b>9.83</b>	<b>8.42</b>	<b>43.82</b>	<b>18.79</b>
XVI	Paid-up Equity Share Capital (F.V. of Rs.10 each)	222.20	222.20	222.20	222.20	222.20
XVII	<b>Earning per equity share:</b>					
	(1) Basic	1.15	0.38	0.47	1.53	0.85
	(2) Diluted	1.15	0.38	0.47	1.53	0.85

For and on behalf of Board of Directors of  
Focus Business Solution Limited



Mohamedyaseen Muhammadbhai Nathan  
Chairman & Managing Director  
DIN: 02759578

Date: May 23, 2023  
Place: Surat

Focus Business Solution Ltd  
CIN: L74140GJ2006PLC049345

Registered office: 703, Rajhans Complex, Nr. Kadilwala School, Ring Road, Surat -395002 Gujarat  
Website: www.focusbsl.com Email id: focusbsl2006@gmail.com

Statement of Standalone Assets and Liabilities for the Year ended March 31, 2023

(₹ in Lakhs)

Sr. No.	Particulars	As at year ended 31.03.2023	As at year ended 31.03.2022
		Audited	Audited
<b>(1) ASSETS</b>			
	<b>Non-Current Assets</b>		
	Property, Plant and Equipment	82.87	87.99
	Capital work-in-progress	0.00	0.00
	Other Intangible assets	0.00	0.00
	Intangible assets under development	0.00	0.00
	Financial Assets		
	(i) Investment	0.00	0.00
	(ii) Loans	28.12	33.21
	(iii) Others	0.00	0.00
	Deferred tax assets (net)	8.07	5.90
	Other non-current assets	0.00	0.00
	<b>Total Non-Current Assets</b>	<b>119.06</b>	<b>127.10</b>
<b>(2) Current Assets</b>			
	Inventories	0.00	0.00
	Financial Assets		
	(i) Investments	0.00	0.00
	(ii) Trade receivables	190.41	88.79
	(iii) Cash and cash equivalents	23.65	9.20
	(iv) Bank balances other than cash and cash equivalents	142.37	106.98
	(v) Loans	38.82	70.53
	(vi) Others	0.00	0.00
	Current tax assets (net)	0.00	0.00
	Other current assets	0.00	0.00
	<b>Total Current Assets</b>	<b>395.25</b>	<b>275.49</b>
	<b>Total Assets</b>	<b>514.31</b>	<b>402.59</b>
	<b>EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>			
	Equity Share Capital	222.20	222.20
	Other Equity	178.91	143.53
	<b>Total Equity</b>	<b>401.11</b>	<b>365.73</b>
<b>(2) Liabilities</b>			
	<b>Non-Current Liabilities</b>		
	Financial Liabilities		
	(i) Borrowings	7.53	12.38
	(ii) Other financial liabilities	0.00	0.00
	Provisions	0.00	0.00
	Deferred tax liabilities (net)	0.00	0.00
	Other non-current liabilities	0.00	0.00
	<b>Total Non-Current Liabilities</b>	<b>7.53</b>	<b>12.38</b>
	<b>Current Liabilities</b>		
	Financial Liabilities		
	(i) Borrowings	0.00	0.00
	(ii) Trade Payables:		
	- Total outstanding dues of micro enterprises and small enterprises	0.00	0.00
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	48.15	0.00
	(iii) Other financial liabilities	0.00	0.00
	Other current liabilities	3.00	5.73
	Provisions	54.53	18.74
	Current tax liabilities (net)	0.00	0.00
	<b>Total Current Liabilities</b>	<b>105.67</b>	<b>24.47</b>
	<b>Total Liabilities</b>	<b>113.20</b>	<b>36.85</b>
	<b>Total Equity and Liabilities</b>	<b>514.31</b>	<b>402.59</b>

For and on behalf of Board of Directors of  
Focus Business Solution Limited

Mohamedyaseen Muhammadbhai Nathani  
Chairman & Managing Director  
DIN: 02759578



Date: May 23, 2023  
Place: Surat

Focus Business Solution Ltd  
CIN: L74140GJ2006PLC049345

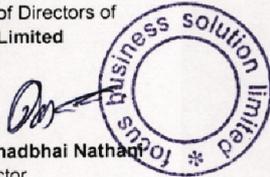
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Website: www.focusbsl.com Email id: focusbsl2006@gmail.com

Cash Flow Statement for the Year ended March 31, 2023

(₹ in Lakhs)

Particulars	Year ended		
	Audited	Audited	
	31.03.2023	31.03.2022	
<b>Cash Flow from Operating Activities</b>			
Net Profit Before Tax	59.21	25.39	
Add: Depreciation	45.37	37.65	
Interest & Finance Charges	0.76	0.94	
	<b>46.13</b>	<b>38.59</b>	
Less: Investment Income	0.00	0.00	
<b>Operating Profit before Working Capital Changes</b>	<b>105.34</b>	<b>63.98</b>	
<b>Adjustment for Working Capital Changes</b>			
(Increase) / Decrease in Debtors	(101.76)	(57.28)	
(Increase) / Decrease in Short Term Loan & advances	64.26	85.81	
Increase / (Decrease) in Other Current Liabilities	81.19	-140.45	
<b>Cash From Operations</b>	<b>43.69</b>	<b>-111.92</b>	
Direct Taxes Paid	56.39	48.14	
	<b>(12.70)</b>	<b>-160.06</b>	
<b>Net Cash Flow from Operating Activities</b>	<b>A</b>	<b>92.64</b>	<b>-96.08</b>
<b>Cash Flow from Investing Activities</b>			
Net Purchases of Fixed Assets	(40.26)	(53.96)	
Increase in Other Non Current Assets	(2.18)	-0.08	
Decrease/(Increase) in Loans & Advances	5.09	(21.23)	
<b>Net Cash Used in Investing Activities</b>	<b>B</b>	<b>(37.35)</b>	<b>(75.27)</b>
<b>Cash Flow from financing Activities</b>			
Increase/(Decrease) in Long Term Borrowings	-4.85	7.86	
Issue of Shares	0.00	121.98	
Interest & Finance Charges	(0.76)	(0.94)	
<b>Net Cash inflow from Financing Activities</b>	<b>C</b>	<b>-5.61</b>	<b>128.90</b>
Net Cash Changes	49.83	-42.45	
Cash and Cash equivalents Opening	116.18	158.63	
Cash and Cash equivalents Closing	<b>166.01</b>	<b>116.18</b>	

For and on behalf of Board of Directors of  
Focus Business Solution Limited



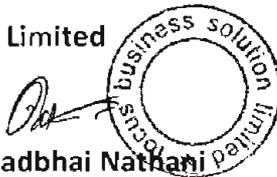
Mohamedyaseen Muhammadbhai Nathani  
Chairman & Managing Director  
DIN: 02759578

Date: May 23, 2023  
Place: Surat

## Notes:

1. The above Standalone Audited Financial Results for the Half Year and Year ended March 31, 2023, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their Meeting held on Tuesday, May 23, 2023, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The above Financials Results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, and relevant amendment rules issued thereafter.
3. The figures for the Half Year ended on March 31, 2023, are the balancing figures between the audited figures in respect of the full Financial Year ended March 31, 2023, and the published unaudited figures of the Year to date (Half Year) ended September 30, 2022, which were subjected to limited review report.
4. The Statutory Auditors have provided Standalone Audit Reports for the Quarter and Year ended March 31, 2023, with an unmodified option.
5. Figures of Financial Results and segment information pertaining to the previous period/year have been regrouped/rearranged, reclassified, and restated wherever considered necessary to make them comparable with those of the current period/year.
6. Earnings per share have been calculated on the weighted average of the Share Capital outstanding during the period/year.
7. The Company is not having any subsidiary, associate, or joint venture; therefore, it has prepared only standalone results, as the consolidation requirement does not apply to the Company.
8. The Company does not have any segment, so reporting as per Accounting Standard - 17(AS-17 Segment Reporting) issued by ICAI is not applicable to the Company.
9. The aforesaid financial results are available on the website of the Company at [www.focusbsl.com](http://www.focusbsl.com) and also available on the website of the BSE limited at [www.bseindia.com](http://www.bseindia.com).

For Focus Business Solution Limited



**Mohamedyaseen Muhammadbhai Nathani**  
Managing Director  
DIN: 02759578

Date: 23<sup>rd</sup> May, 2023  
Place: Surat

**FOCUS BUSINESS SOLUTION LIMITED**  
CIN: L74140GJ2006PLC049345

May 23, 2023

To,

**BSE LIMITED**

Phiroze Jeejeebhoy towers,  
Dalal Street,  
Mumbai- 400 001.

**Scrip ID/ Code:** FOCUS/543312

**Subject:** Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended).

Dear Sir/ Madam,

I, Mohammed Ilyas Shaikh, Chief Financial Officer of the Company, hereby declare that the Statutory Auditors of the Company, M/S Kansariwala & Chevli, Chartered Accountants (Firm Registration No. 123689W) have issued an Audit Report with an unmodified opinion on Standalone Audited Financial Results for the Half Year and Year to date ended March 31, 2023.

This declaration is given pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

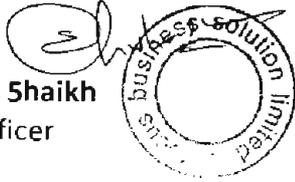
Kindly take this on your record.

Thanking You

Yours Faithfully,

For Focus Business Solution Limited

**Mohammed Ilyas Shaikh**  
Chief Financial Officer



Place: Surat

CC:

Focus Business Solution Limited  
703 Rajhans Complex,  
Nr. Kadiwala School, Ring Road,  
Surat GJ 395002 In  
Mail ID: focusbsl2006@gmail.com

FOCUS BUSINESS SOLUTION LIMITED  
CIN: L74140GJ2006PLC049345



head office : 702-703, rajhans, opp. j.k. tower, ring road, surat - 395002, tel. : +91-261-400 2823 | +91-264-400 3823